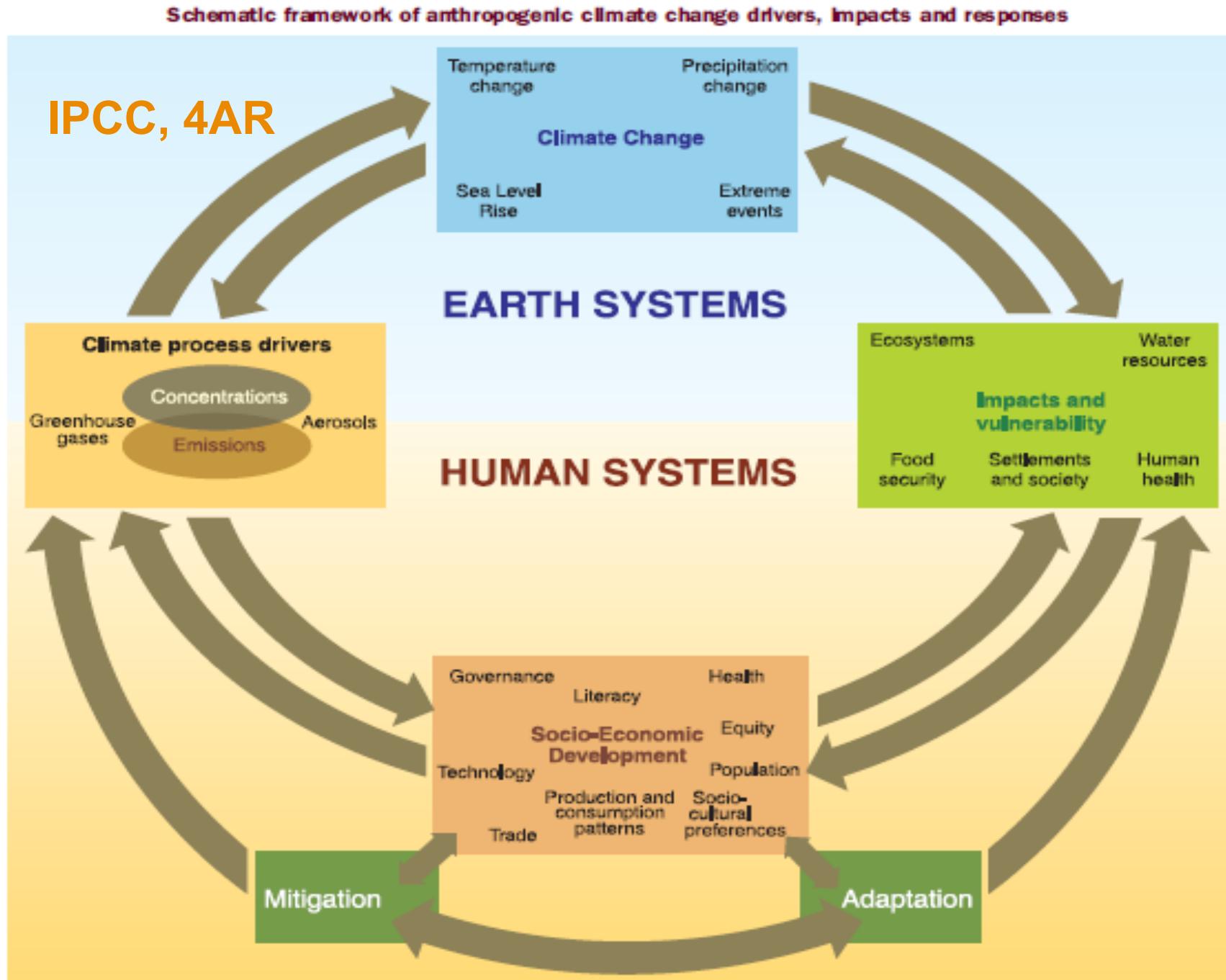




# "Have the costs of achieving 2 Celsius been under-reported? An analysis of integrated assessment model results"

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**M. Tavoni**  
**Princeton University and FEEM**



*Figure I.1. Schematic framework representing anthropogenic drivers, impacts of and responses to climate change, and their linkages.*

## *Environmental system*

Climate change  
and variability

**Envir. impacts**

Sea level rise

Extreme events

Air, Water, Land  
quality and  
availability

Changes in emissions and  
land cover

## *Socio-Economic System*

Changes in Water,  
Land, Air, Capital,  
Labour stock  
and productivity

**Econ. impacts**

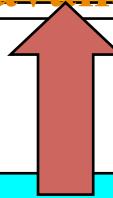
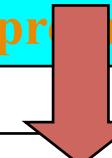
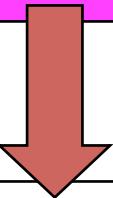
Change in  
Production and  
consumption  
patterns

Vulnerability

*Envir.  
pressures*

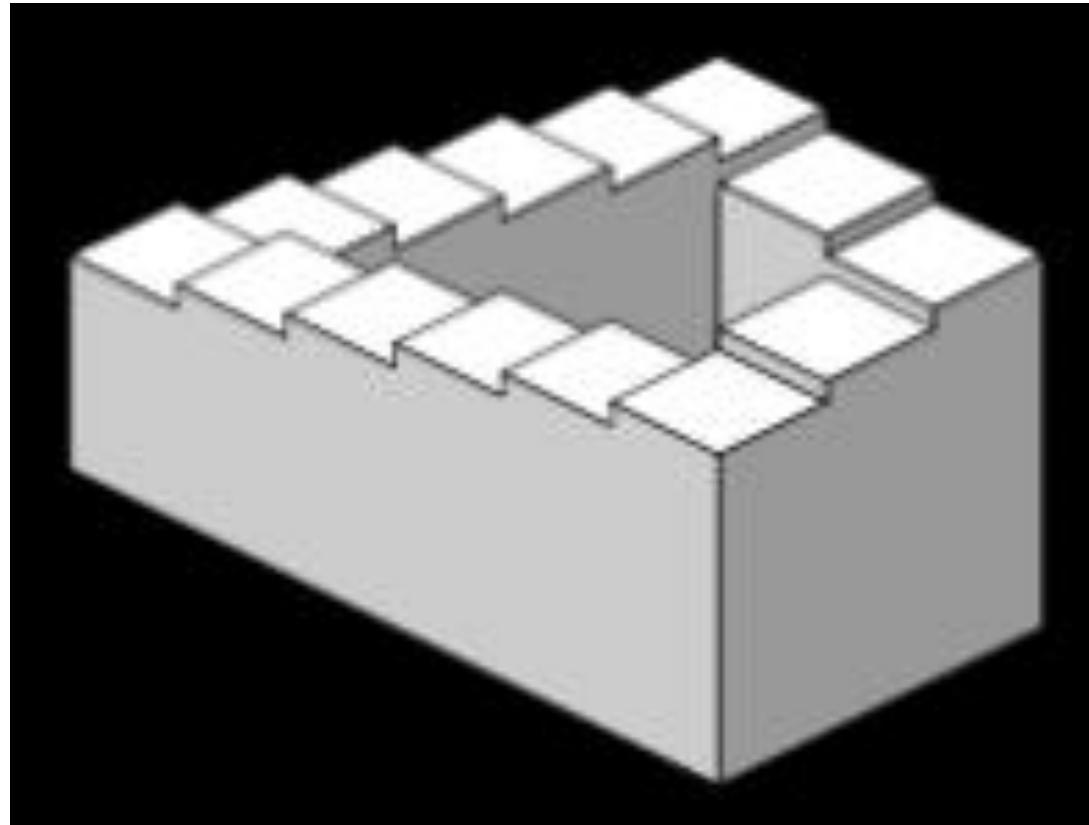
*Econ.  
pressures*

Policies  
Mitigation  
Adaptation



## The Penrose model...

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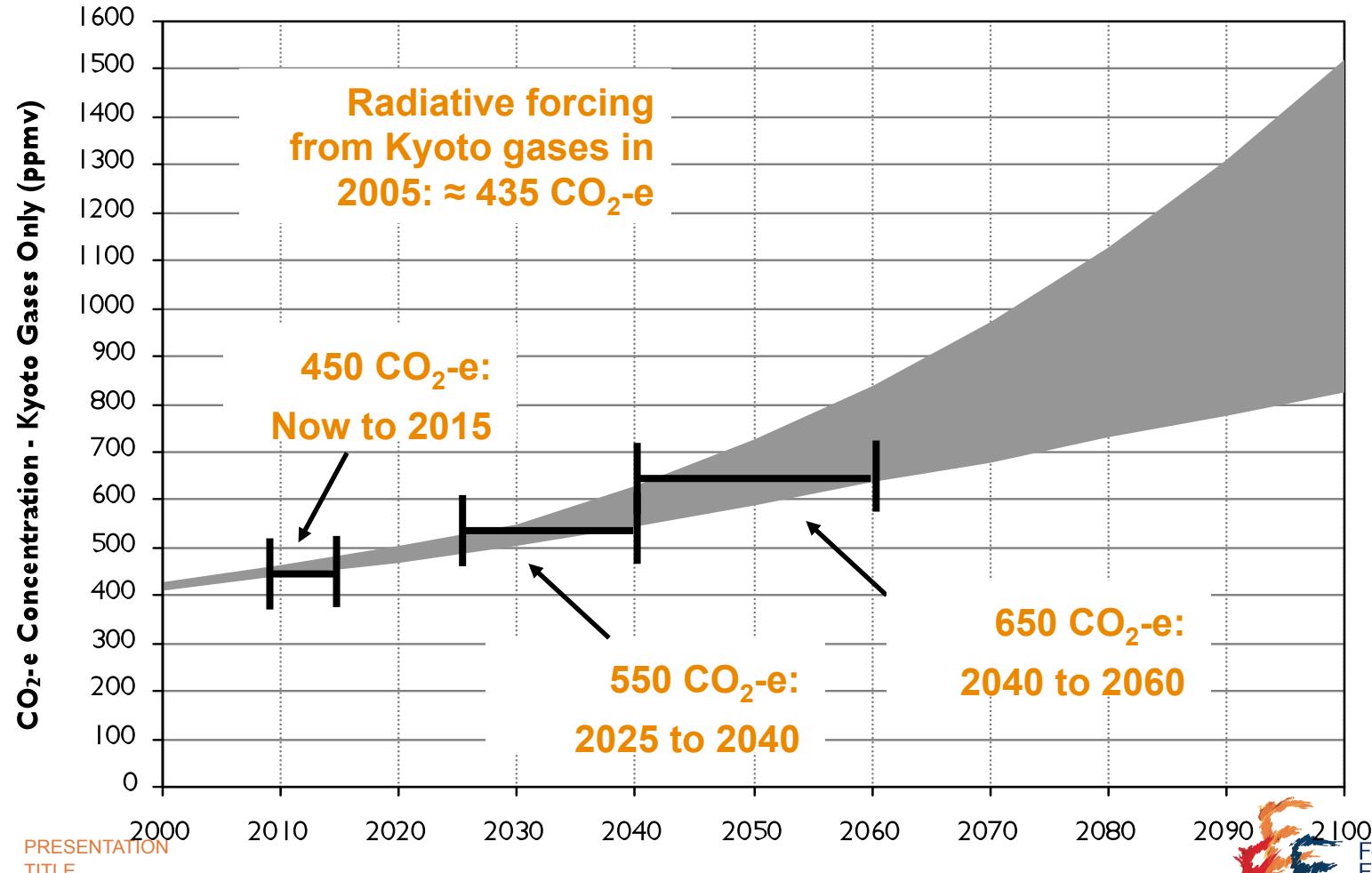
# The EMF22: 10 scenarios X 10 models

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- Three climate concentration goals
  - (1) 450 CO<sub>2</sub>-e, (2) 550 CO<sub>2</sub>-e, and (3) 650 CO<sub>2</sub>-e
- Two means of achieving concentration goals
  - (1) not-to-exceed between this century and (2) overshoot through 2100
- Two international policy regimes
  - (1) Full participation immediately and (2) delayed participation by developing countries

Clarke, L.E., J.A.Edmonds, V.Krey, R.G.Richels, S.Rose, and M.Tavoni (2009), *Energy Economics*

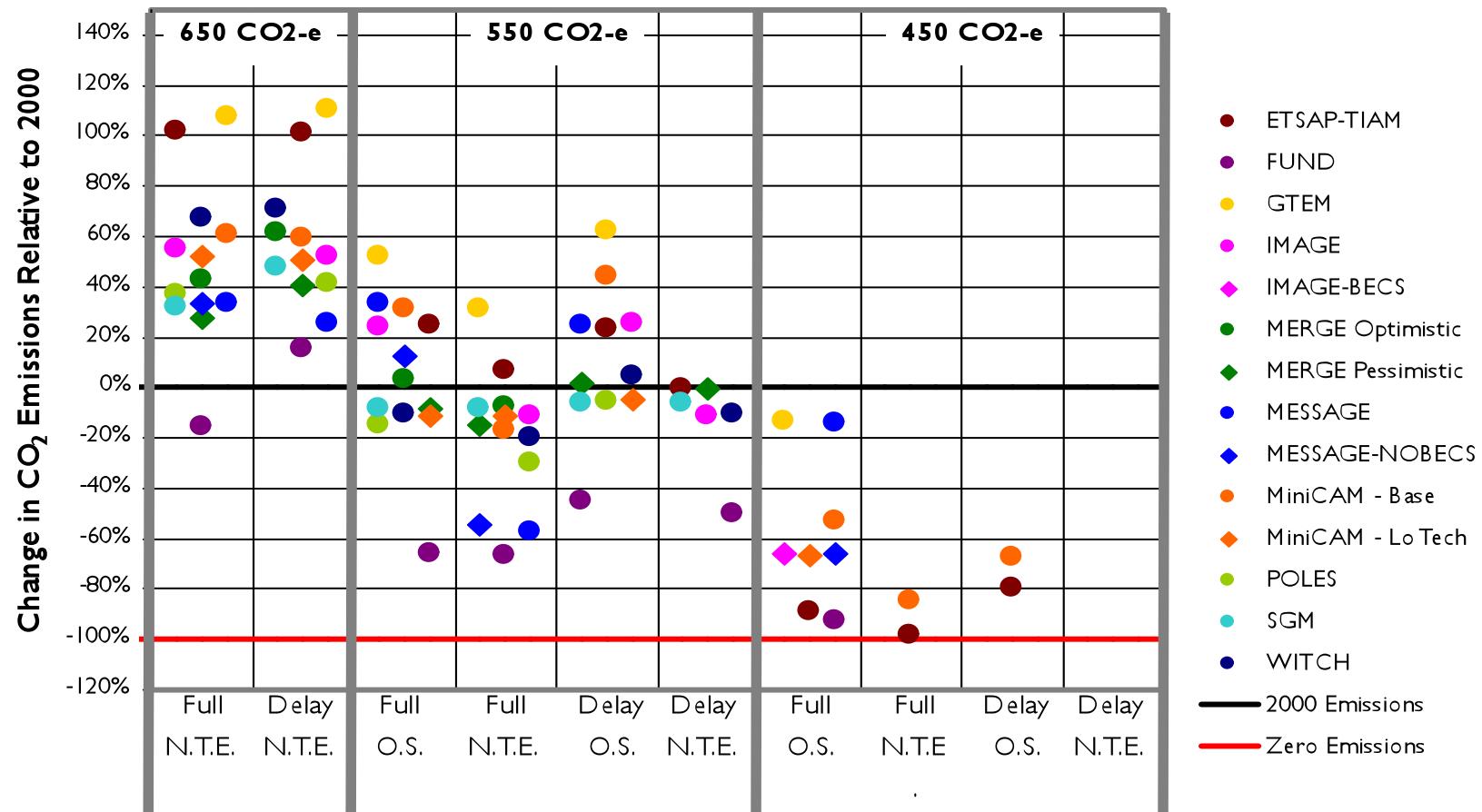
# Without mitigation, CO<sub>2</sub>-e concentrations will quickly pass the three long-term goals.



# Which scenarios were the modeling groups able to provide?

Model	650 CO <sub>2</sub> -e		550 CO <sub>2</sub> -e		450 CO <sub>2</sub> -e						
	Full Not-to- Exceed	Delay Not-to- Exceed	Full Not-to- Exceed	Overshoot	Delay Not-to- Exceed	Overshoot	Full Not-to- Exceed	Overshoot	Delay Not-to- Exceed	Overshoot	Delay Not-to- Exceed
1 ETSAP-TIAM	+	+	+	+	+	+	+	+	XX	XX	XX
2 FUND	+	+	+	+	+	+	XX	XX	XX	XX	XX
3 GTEM	+	+	+	+	XX	XX	XX	XX	XX	XX	XX
4 IMAGE	+	+	+	+	+	+	XX	XX	XX	XX	XX
4 IMAGE-BC	-N/A-	-N/A-	N/A-	-N/A	N/A-	-N/A-	+	XX	XX	XX	XX
5 MERGE Optimistic	+	+	+	+	XX	XX	XX	XX	XX	XX	XX
5 MERGE Pessimistic	+	+	+	+	+	+	XX	XX	XX	XX	XX
6 MESSAGE	+	+	+	+	+	XX	+	XX	XX	XX	XX
6 MESSAGE - NOBECS	+	-N/A-	+	+	N/A-	-N/A-	+	XX	XX	XX	XX
7 MiniCAM Base	+	+	+	+	+	XX	+	+	+	XX	XX
7 MiniCAM LoTech	+	+	+	+	+	XX	+	XX	XX	XX	XX
8 POLES	+	+	+	+	+	XX	XX	XX	XX	XX	XX
9 SGM	+	+	+	+	+	+	XX	XX	XX	XX	XX
10 WITCH	+	+	+	+	+	+	XX	XX	XX	XX	XX

# Global Emissions Reductions: 2050



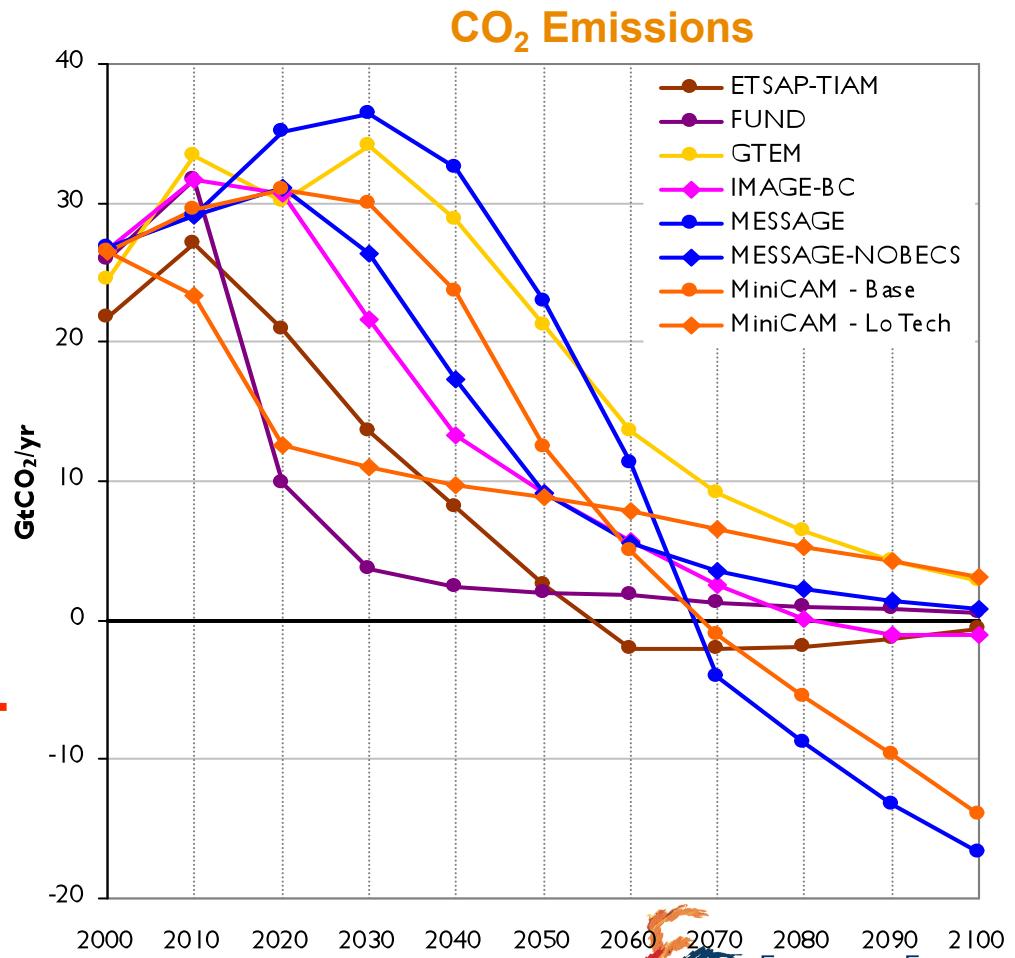
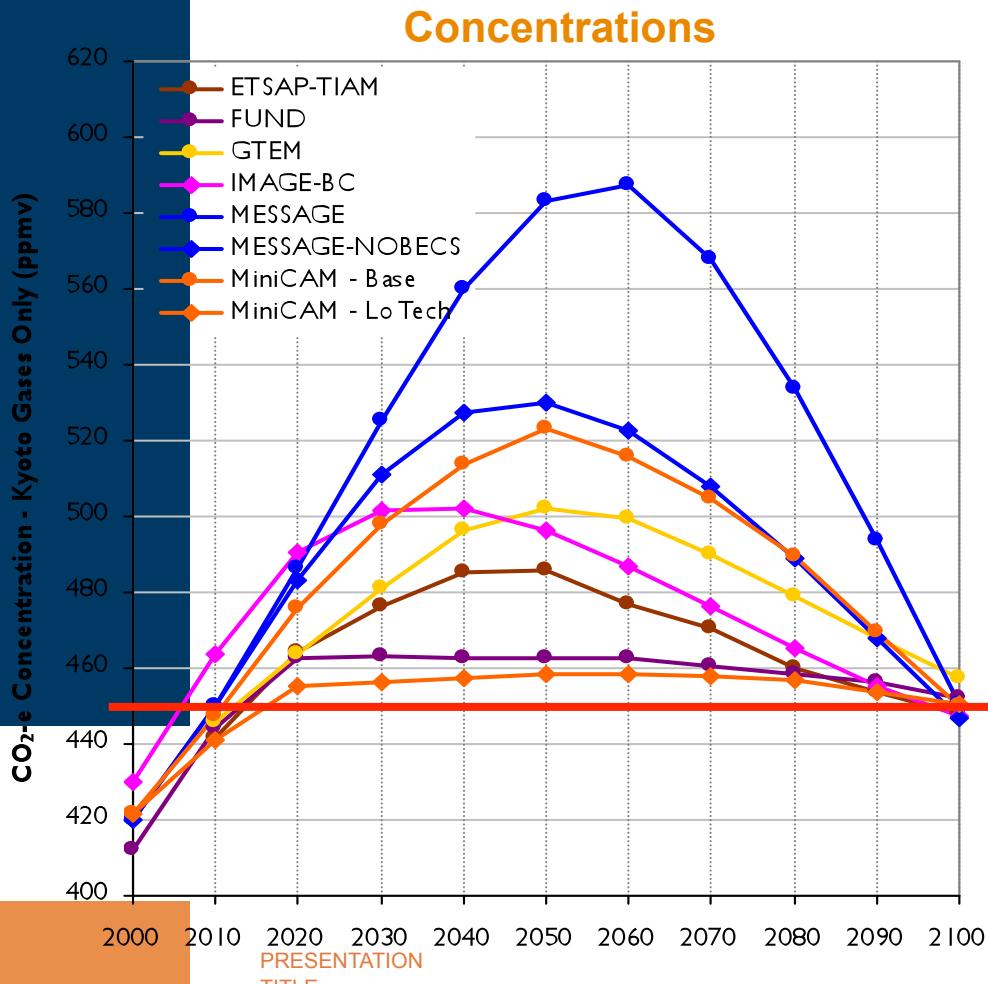
PRES  
ENTATION  
TITLE

Scenarios that could not  
be modeled under criteria  
of study.



# Overshooting concentrations...

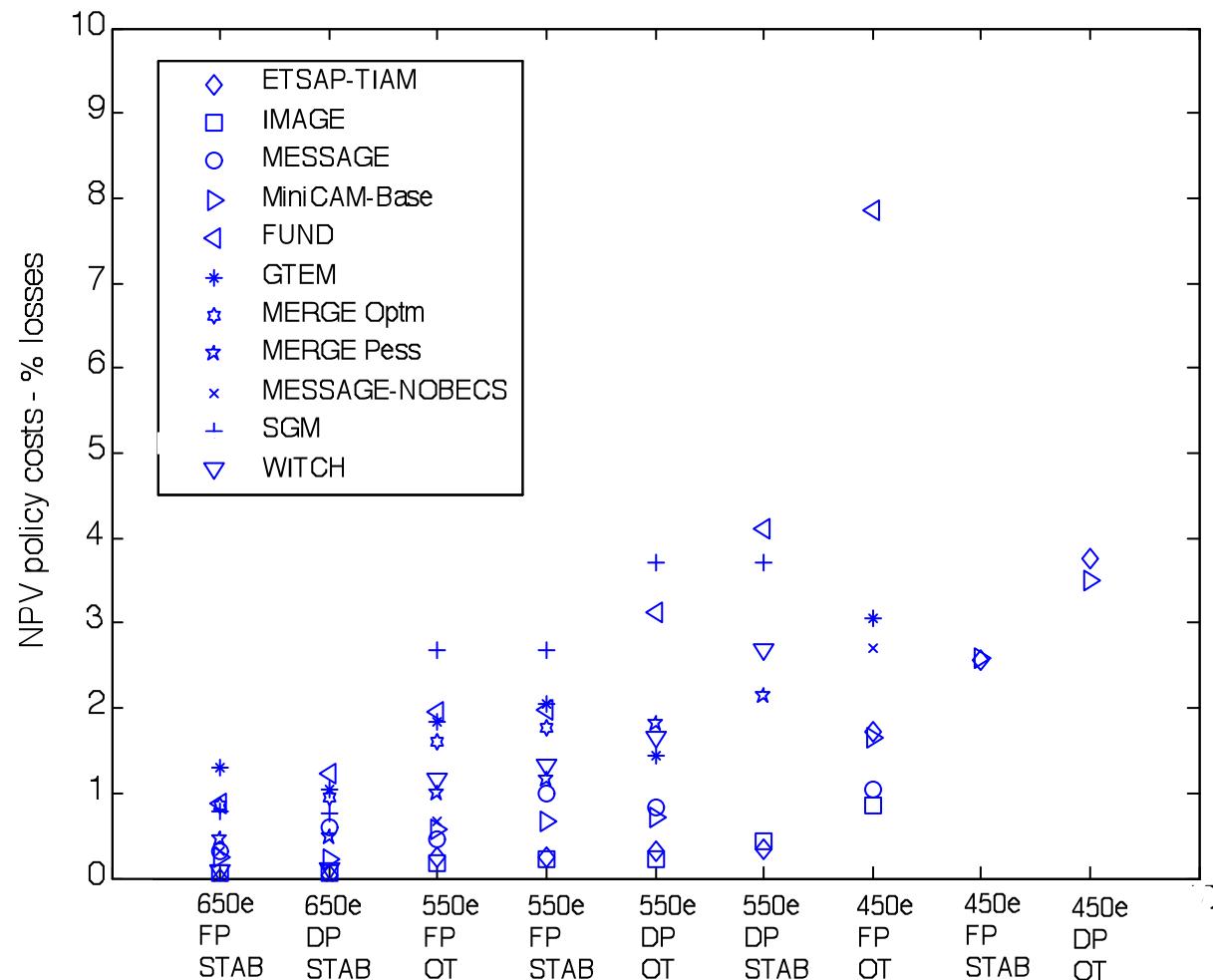
## 450 CO2-e Overshoot: Full Participation



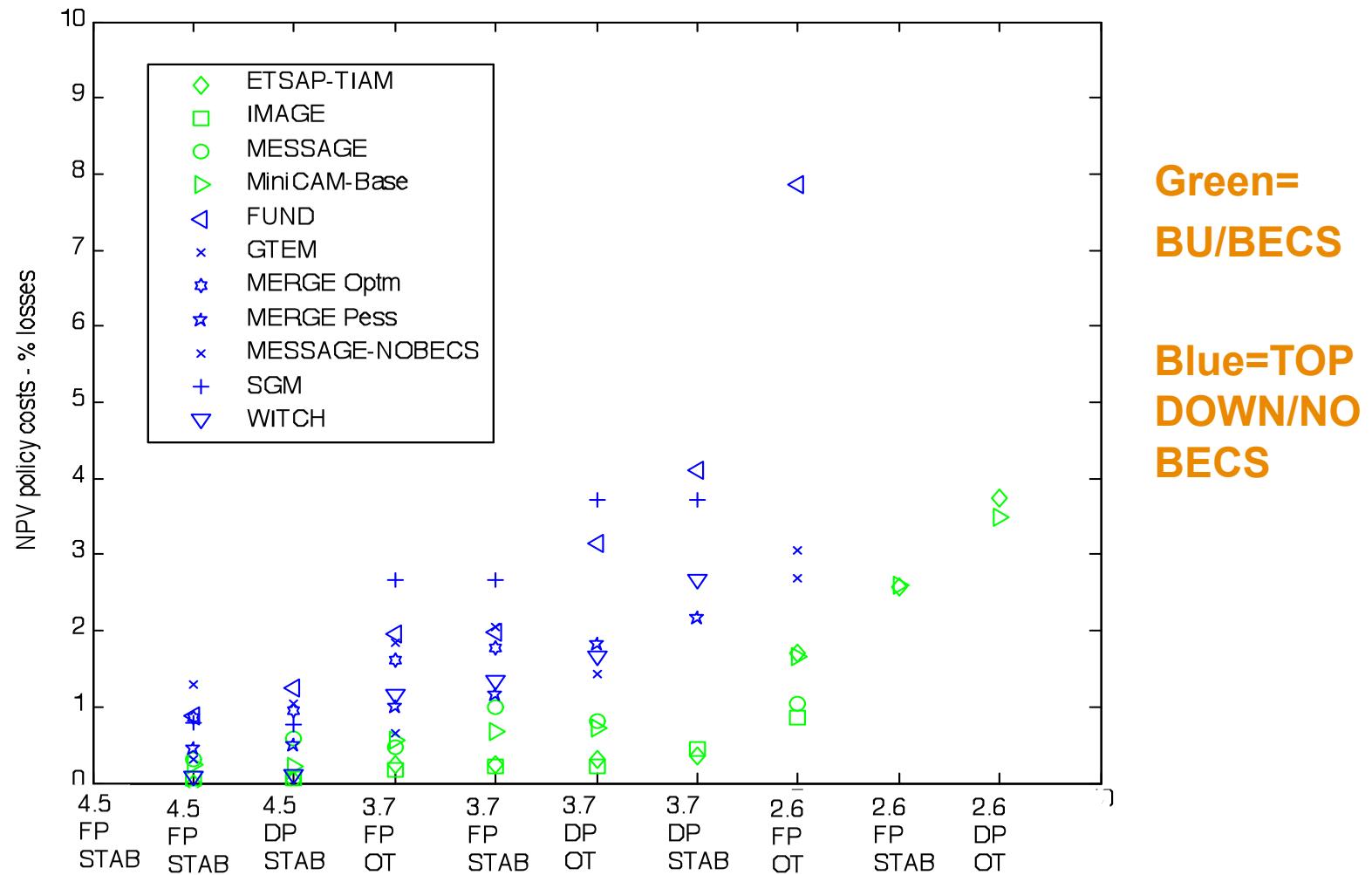
... requires CO<sub>2</sub> removal from the atmosphere

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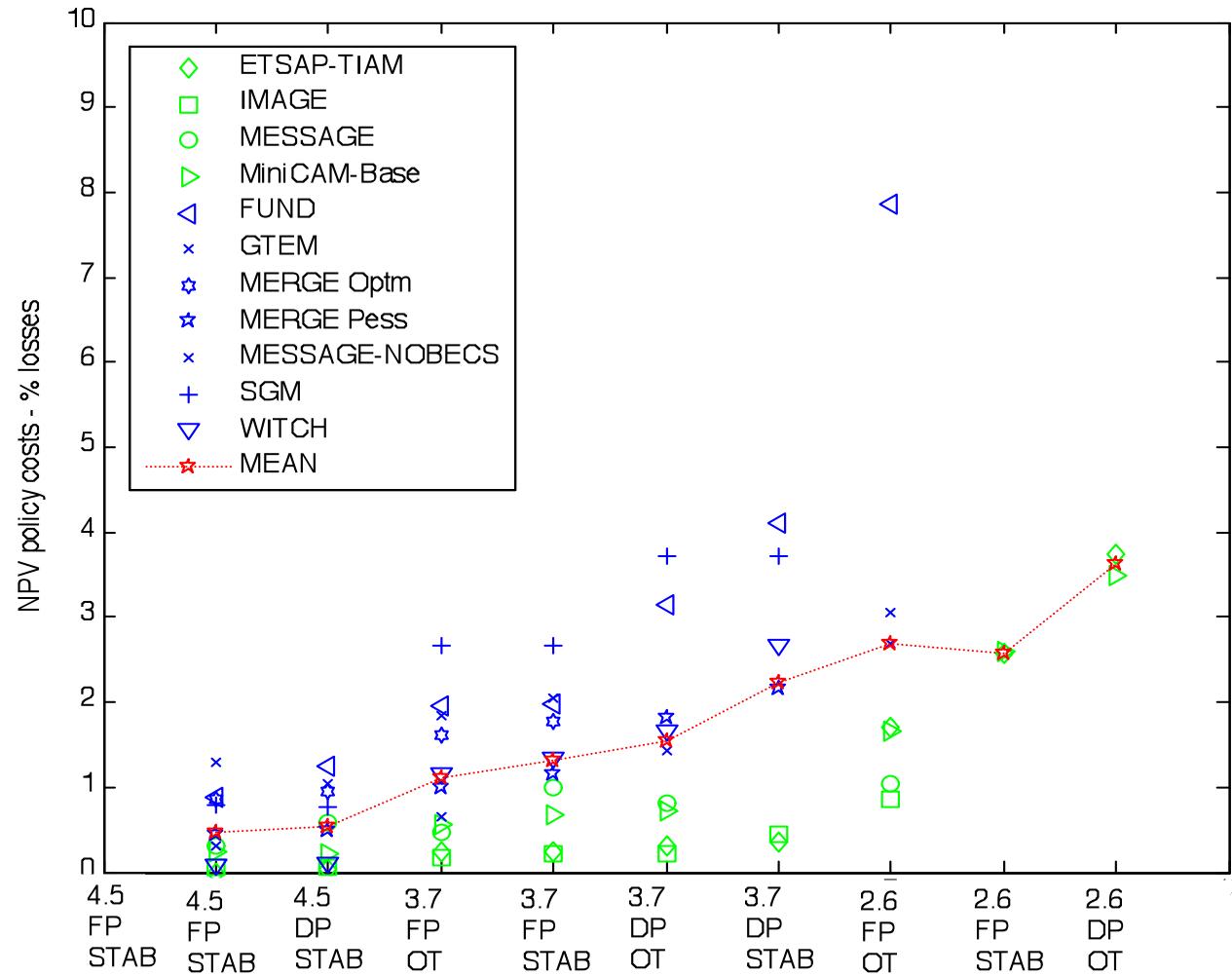
# The global economic costs of climate policies



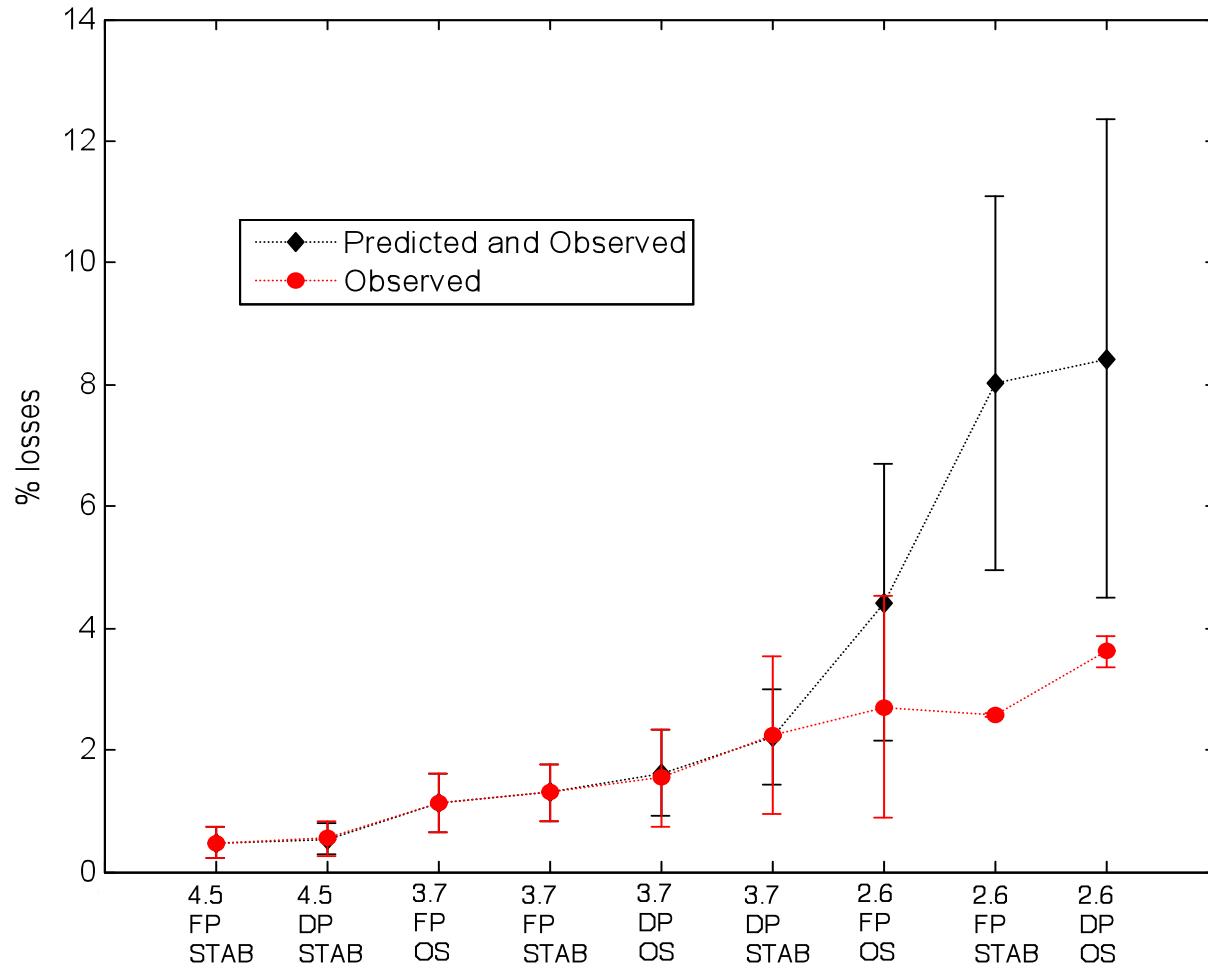
# The global economic costs of climate policies



# The risk of selection bias

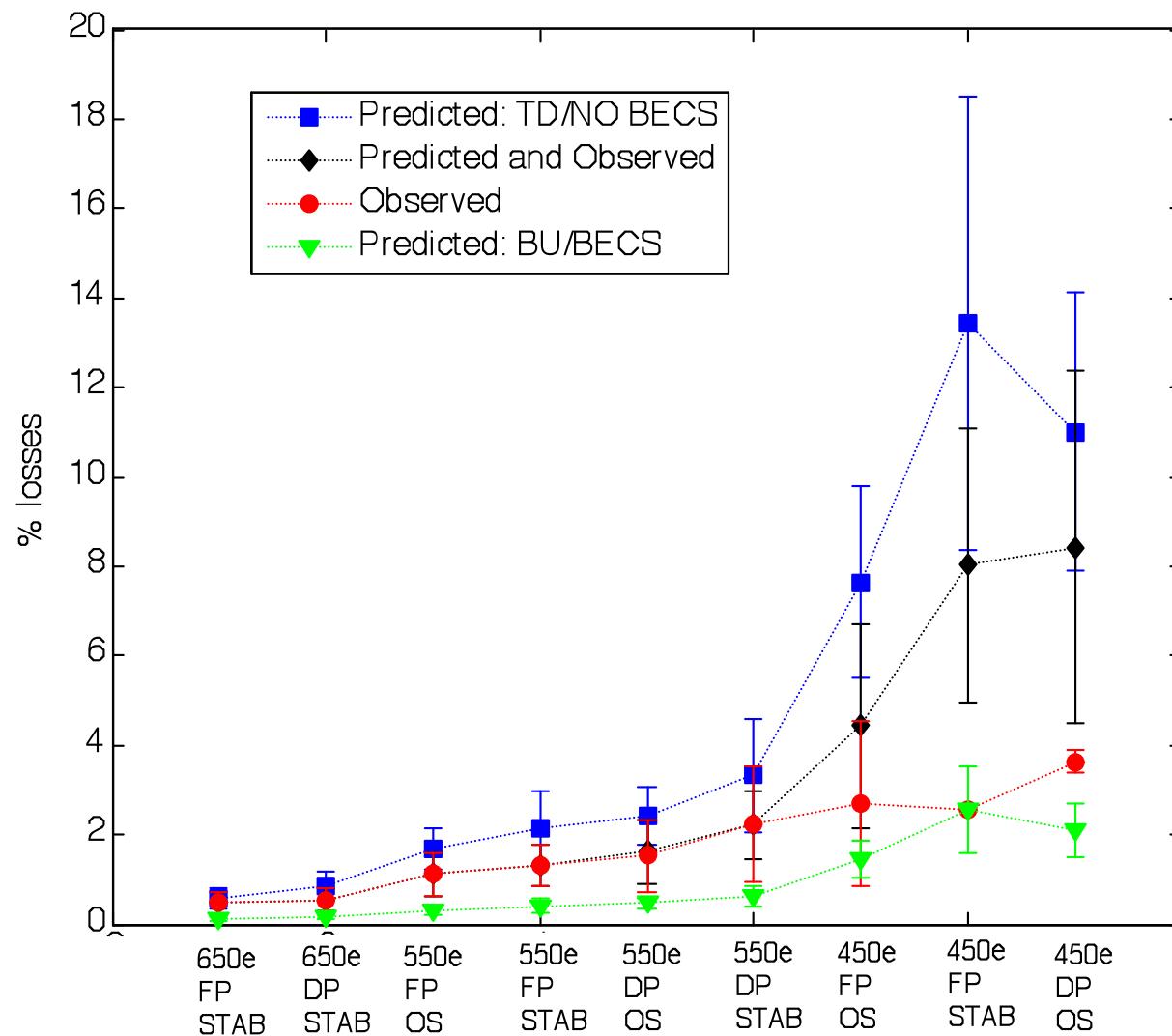


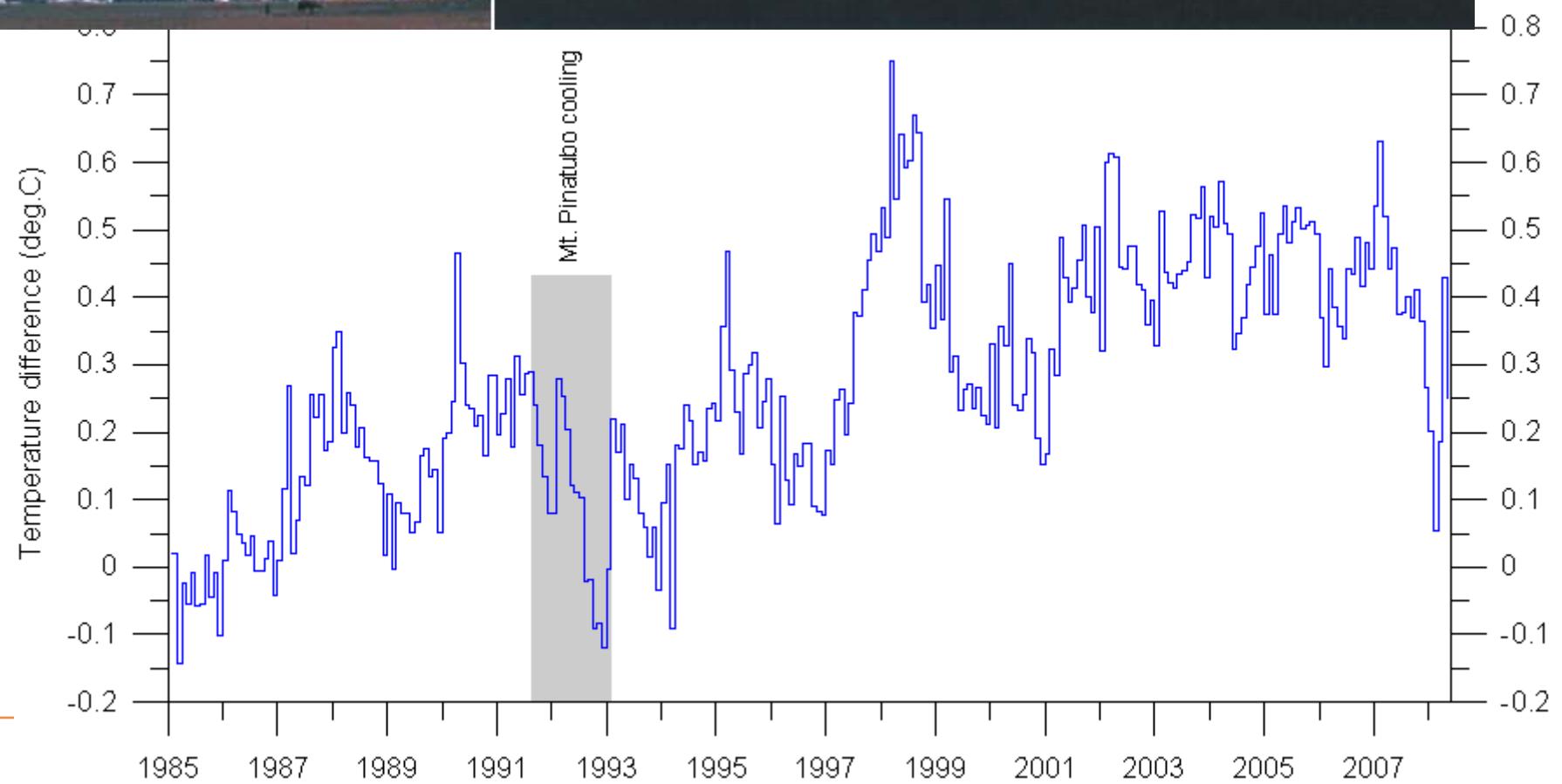
# The adjusted costs of stringent climate policies



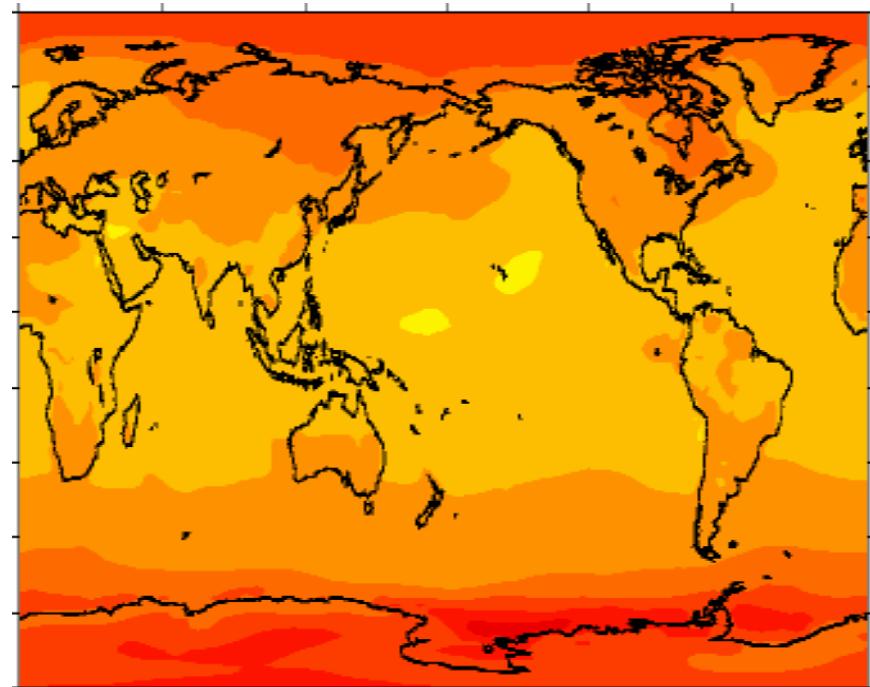
PRESENTATION  
TITLE

# The determinants of cost differences

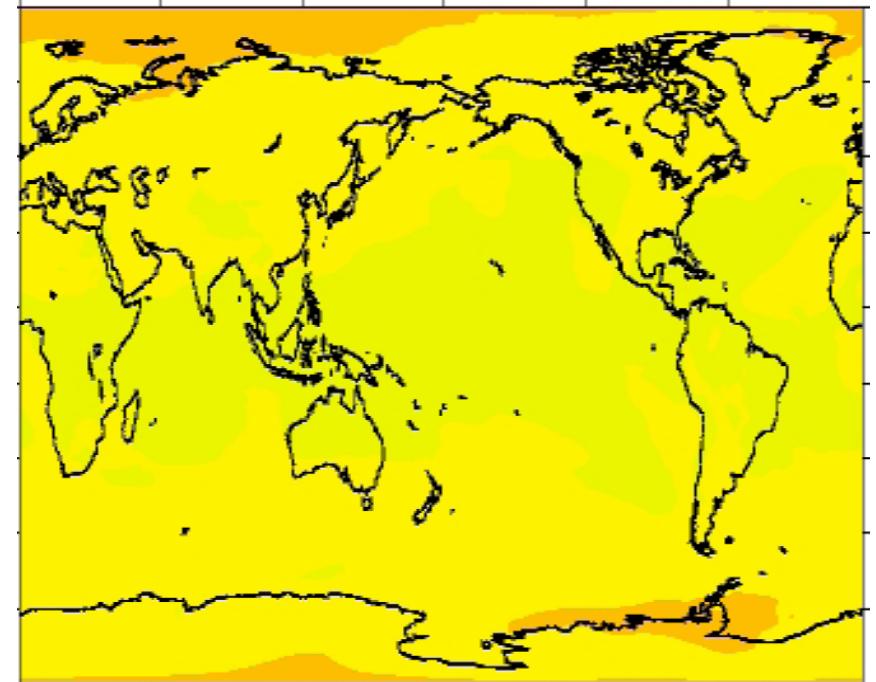




# Geoengineering



**2x CO<sub>2</sub>**



**2x CO<sub>2</sub> and 1.8%  
reduction in solar  
intensity**



PRESERVATION  
TITLE

# Geoengineering vs mitigating

